



Rollover Disclosure Form

It is important to understand your options when considering rolling over assets from an employer sponsored retirement plan into an individual retirement account (IRA), or from one IRA to another. Retirement plans and IRAs involve investment-related expenses (e.g., commissions, mutual fund expenses or investment advisory fees) and plan or account fees (e.g., recordkeeping, compliance, trustee fees and fees for services such as access to a customer service representative). These expenses and fees negatively impact investment performance.

Please review the advantages, disadvantages, considerations and disclosures outlined below, and provided within the Fiduciary Disclosure provided to you. Consult with your financial professional and tax professional prior to deciding the best option for your retirement assets.

Leave your money in your current retirement plan

ADVANTAGES	DISADVANTAGES
You may have access to loans, distribution options, and other services and features that are not available with a new plan or an IRA	You may not have access to individualized investment advice.
Retirement plans typically offer a lower cost structure than an IRA account	Your range of investment choices and your ability to transfer assets among funds may be limited
	You can no longer contribute to a former employer's plan
	Managing savings left in multiple plans can be time consuming

ROLL YOUR MONEY FROM YOUR EXISTING RETIREMENT PLAN TO A NEW RETIREMENT PLAN

ADVANTAGES	DISADVANTAGES
You may have access to investment choices, loans, distribution options, and other services and features in your new plan that are not available in your old plan	If you are holding company stock in your plan, rolling over the stock may have negative tax implications
Consolidating retirement assets can simplify administration	The new plan may have age or years-of-service eligibility requirements, making you ineligible to roll over funds immediately
You may be able to borrow against the new plan's account if loans are available	

ROLL YOUR MONEY FROM AN EXISTING RETIREMENT PLAN TO AN IRA

ADVANTAGES	DISADVANTAGES
You may have access to investment choices and other services and features that are not available in the plan	An IRA account will almost always be subject to higher fees, costs and expenses than a retirement plan
You have the ability to work with the financial professional of your choice	If your employer or the plan sponsor pays some or all of the plan's administrative expenses, you would not have this advantage in an IRA
Under federal law, assets in a plan are typically protected from claims by creditors	You cannot borrow against an IRA or Roth IRA as you can with a plan
You may be able to consolidate several retirement accounts into a single IRA to simplify management	



TAKE A CASH DISTRIBUTION

ADVANTAGES	DISADVANTAGES
You have immediate access to funds as well as the financial flexibility the funds provide	Taxes for taking a cash distribution may be substantial
	Withdrawals before age 59 ½ may be subject to an early withdrawal penalty

ROLL YOUR MONEY FROM IRA TO IRA

Considerations when changing Custodians:

- Fees and expenses may be lower or higher in your current account than the fees and expenses of the recommended rollover account. You should consider all associated investment fees, account charges, and trading costs in your decision
- You may have access to investment choices and other services and features that are not available in your current IRA
- Costs may vary including transactions costs, brokerage, and maintenance fees
- You may need to roll over your IRA in order to work with the financial professional of your choice
- You may be able to consolidate accounts, which can simplify their management

Consideration when rolling to or from an advisory or commissionable arrangement

- Advisory and non-advisory arrangements offer different services and fee structures. Please review Form CRS to understand the services we or our financial professionals provide, and to obtain a list of questions you may wish to ask your financial professional. You can obtain a copy from your financial professional or you may visit www.invictacapitaladvisors.com

RATIONALE FOR A ROLLOVER

Careful consideration of costs is an important part of your decision to roll over retirement assets, but it may not be the only factor. Please select all additional needs and objectives that are important to you

- Desire to work with specific financial professional
- Access to individualized recommendations
- Access to ongoing management and advise through an advisory program
- Desire for greater control over investment assets
- Account consolidation
- Availability of services and investing tools
- I have already received a distribution from my IRA and I have decided to roll over to Invicta
- I have decided to transfer my existing retirement assets to
- Existing retirement plan
- New Employer retirement plan
- Current plan no longer exists



Client Name: _____

ACKNOWLEDGMENT

I have read this document and discussed the contents with my financial professional. I have reviewed the Advantages and Disadvantages of the various rollover options, the Fiduciary Disclosure and the Form CRS. I understand most IRA accounts will impose higher fees and expenses than a retirement plan and rolling assets from a plan to an IRA could decrease my overall investment returns over time. I have reviewed and understand the costs, services and the material conflicts of interest that Invicta and my financial professionals have in making a rollover recommendation.

I have decided that the benefits of this rollover are in my best interest at this time.

Client Signature

Date

UNSOLICITED ROLLOVER TRANSACTION

The decision to transfer my existing plan, IRA, or to rollover an IRA distribution, was my decision. I acknowledge receipt of the above disclosures, the Fiduciary Disclosure Sheet and Form CRS. My financial professional provided information about services, fees and expenses, and investments available to me and I have had the opportunity to compare these factors against those of my current retirement plan.

My financial professional, who provide this information to me, did not recommend to me that I (a) transfer my employer sponsored plan; (b) transfer my IRA; (c) take a distribution from my employer sponsored plan, or my IRA; (d) roll over a distribution from my IRA. I further understand that I could leave my retirement assets within my current plan and/or IRA.

While my financial professional did provide me with the above information regarding options available for rolling over my retirement assets, they **did not** make any statement(s) that a reasonable person would regard as a recommendation that I should transfer or roll over my retirement assets.

Client Signature

Date

Financial Professional Signature

Date